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MoU Signing between Gas Malaysia Berhad and Tokyo Gas Co. Ltd.

SHAH ALAM - On Thursday, 12 July 2018, a Memorandum of Understanding (“MoU”) was signed between Gas Malaysia Berhad (“Gas Malaysia”), a member of MMC Group, and Tokyo Gas Co. Ltd (“Tokyo Gas”), hereinafter referred to as “the Parties”. The MoU was signed to establish a mutual-beneficial cooperation and collaboration between the Parties in relation to any new investment in the development of natural gas value chain in the South East Asia region, excluding Vietnam.

Tokyo Gas is a company incorporated under the law of Japan, whose registered office is at 1-5-20, Kaigan, Minato-ku, Tokyo, Japan. Tokyo Gas is the largest provider of city gas, serving more than 11 million customers for over 130 years, primarily in the Tokyo metropolitan area and surrounding Kanto region.

The MoU was signed by En. Ahmad Hashimi Abdul Manap, Chief Executive Officer, Gas Malaysia Berhad and Mr. Nobuhisa Kobayashi, Executive Officer, Asia Region Tokyo Gas Co. Ltd, who is also the Managing Director, Tokyo Gas Asia Pte Ltd. Witnessing the signing ceremony were En. Shahrir Shariff, Director of Commercial, Gas Malaysia Berhad and Mr Tomoaki Yokoyama, from the Global Business Development Department, Tokyo Gas Co. Ltd.

Gas Malaysia Berhad has built synergistic partnership with Tokyo Gas Co. Ltd. since 1992. This MoU is yet another manifest of a strong, long-term business relationship forged between these two business entities.

Chief Executive Officer of Gas Malaysia, Encik Ahmad Hashimi Abdul Manap said, “The Parties agree on working together to achieve successful development of natural gas value chain with respect to, among other areas, technical and commercial information, collaborative investments in the new projects and personnel exchange for educational and training purposes.”

“On behalf of Gas Malaysia, I would like to extend sincere appreciation to Tokyo Gas for our business relationship today and we look forward to the potential of every possible success from this MoU in the future”, he concluded.

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About Gas Malaysia Berhad

Gas Malaysia Berhad, a member of MMC Corporation Berhad, was established on 16 May 1992 to sell, market and distribute natural gas as well as to construct, operate and maintain the NGDS within Peninsular Malaysia. On 15 December 2000, Gas Malaysia was granted the licence to supply and sell reticulated Liquefied Petroleum Gas (“LPG”). Gas Malaysia currently operates and maintains over 2,200 kilometres of pipeline across Peninsular Malaysia, supplying natural gas and LPG to over 800 industrial customers, more than 2,300 commercial customers and over 35,000 residential customers.

In line with the vision to be an innovative energy solutions provider, Gas Malaysia constantly aims to stay ahead in the gas industry. To unlock its commercial potential further, it diversifies into the non-regulated sphere of the gas distribution business. Via its joint-venture entities, Gas Malaysia has made progress in three new ventures – Combined Heat and Power, Virtual Pipeline and Bio Compressed Natural Gas – all of which are aimed at expanding the customer base further and strengthening the future growth for the Group.

For more information, please visit <http://www.gasmalaysia.com/>

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) has evolved over the years to be the Malaysia's leading utilities and infrastructure group with diversified businesses under three core divisions; energy & utilities, ports & logistics and engineering & constructions.

As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

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