



PRESS RELEASE

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MMC partners Adani Ports for Carey Island Port Project, Sime Darby for Maritime City

Ahmedabad, India/Kuala Lumpur, Malaysia, 3 April 2017 - MMC Port Holdings Sdn Bhd (MMC Ports), Sime Darby Property Berhad and Adani Ports and Special Economic Zone Limited (APSEZ), have signed a Memorandum of Understanding (MOU) to study the feasibility of developing an integrated maritime city on Carey Island, Selangor, Malaysia. The maritime city is to support the proposed development of a new port on a greenfield site on Carey Island, which is located about 50km southwest of Kuala Lumpur.

Simultaneously, MMC Ports and Adani Ports have signed a separate MOU to explore the feasibility of the Carey Island Port Project as an extension of Port Klang, currently the 11th busiest container port in the world.

MMC Ports, a wholly-owned subsidiary of MMC Corporation Berhad (MMC), Malaysia's leading utilities and infrastructure group, and APSEZ will collaborate with Sime Darby Property, the property arm of Sime Darby Berhad, one of South East Asia's largest conglomerates, to study the feasibility of developing an integrated maritime city which will support the new port.

"Malaysia is very strategic to APSEZ global strategy and with straits of Malacca being a global shipping route it helps us to drive our global transshipment strategy further. With Vizhinjam port on one side Carey Island port on the other we will be able to give transshipment solutions to global shipping lines. Malaysia with its supportive, transparent and proactive government policies makes it an ideal destination for investment. MMC and Sime Darby are valued partners and with their involvement in these projects strengthens the case even more to make both these projects successful." said Mr. Karan Adani, CEO of APSEZ.

The MOU was signed by Dato' Sri Che Khalib Mohamad Noh, Director of MMC Ports, Dato' Jauhari Hamidi, Managing Director of Sime Darby Property and APSEZ's President of Business Development Capt. Sandeep Mehta. The exchange of both MOUs was witnessed by the honourable Prime Minister of Malaysia Dato' Sri Mohd Najib Tun Abdul Razak in New Delhi today.

Apart from developing and running India's biggest private port located at Mundra in the north-western state of Gujarat, APSEZ is also the country's biggest container handler outside state control. The firm operates container handling facilities at its flagship Mundra Port as well as in Hazira Port, both in Gujarat on India's western coast and at Kattupalli near Chennai in Tamil Nadu on the eastern coast.

Malaysia, one of the largest economies in South East Asia, is an important logistical hub in the region and is a gateway to the dynamic region of ASEAN.



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"The port and maritime city could spur further development along southern Selangor's industrial belt and Sime Darby Property is well positioned to support this vision with its strategic landbank in the area," said Sime Darby Berhad President and Group Chief Executive Tan Sri Dato' Seri Mohd Bakke Salleh. He noted that the development of the Carey island area is a strategic fit into the Malaysia Vision Valley Development which will be spearheaded by Sime Darby.

Dato' Sri Che Khalib, who is also Group Managing Director of MMC Corporation, added, "MMC Ports, Adani Ports and Sime Darby bring with them the necessary expertise to make this project a success."

"MMC Ports is proud to work with Adani Ports and Sime Darby Property, to drive this significant port development, which will bring substantial economic benefits to Malaysia", said Dato' Sri Che Khalib. "Our ports are strategically located right in the shipping lane and all ships must pass through Malaysian ports regardless, which makes the country a suitable regional centre for the logistics hub", he added.

MMC Port Holdings Sdn Bhd (MMC Ports) is Malaysia's largest port operator. Currently, MMC Ports owns Pelabuhan Tanjung Pelepas Sdn Bhd (One of Malaysia's leading container terminals), Johor Port Berhad (Malaysia's premier multi-purpose port), Northport (Malaysia) Bhd (Malaysia's preferred gateway terminal in Central Region), Penang Port Sdn Bhd (Malaysia's Northern Gateway) and Kontena Nasional Berhad (Malaysia's premier logistics company). Additionally, MMC Ports extends its operations to Saudi Arabia via its associate stake in Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Sime Darby Property is a wholly-owned subsidiary of Sime Darby Berhad, a Malaysia-based diversified multinational involved in key growth sectors such as plantation, industrial equipment, motors, property and logistics.

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About Sime Darby Group

Sime Darby is a Malaysia-based diversified multinational involved in key growth sectors, namely, plantation, industrial equipment, motors, property and logistics. Founded in 1910, its business divisions seek to create positive benefits in the economy, environment and



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society where it has a presence.

With a workforce of over 120,000 employees in 25 countries and 4 territories, Sime Darby is committed to building a sustainable future for all its stakeholders. It is one of the largest companies on Bursa Malaysia with a market capitalisation of RM 63.11 billion (USD 14.26 billion) as at 3 April 2017.

For more information, see www.simedarby.com

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) is a leading utilities and infrastructure group with diversified businesses under three divisions, namely ports & logistics, energy & utilities and engineering & construction.

Its key businesses under the Ports and Logistics division include the operations of Port Tanjung Pelepas (One of Malaysia's leading container terminals), Johor Port Berhad (Malaysia's premier multi-purpose port), Northport (Malaysia) Bhd (Malaysia's preferred gateway terminal in Central Region), Penang Port Sdn Bhd (Malaysia's Northern Gateway) and Kontena Nasional Berhad (Malaysia's premier logistics company). Internationally, MMC has an associate stake in Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port, Saudi Arabia.

Under the Energy & Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad (Malaysia's largest independent power producer) and Gas Malaysia Berhad (sole supplier of reticulated natural gas in Peninsular Malaysia to non-power sector).

MMC's Engineering & Construction division has further established itself in the sector with a leading role as the Project Delivery Partner (PDP) and underground works package contractor for the 51km Klang Valley Mass Rapid Transit (KVMRT) project (Sungai Buloh-Kajang Line) and Line 2 project (Sungai Buloh-Serdang-Putrajaya Line). Prior to this, MMC has successfully completed the 329km Ipoh-Padang Besar Electrified Double Tracking Project as well as the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first-of-its-kind dual-purpose tunnel in the world.

MMC continues to make inroads in the construction industry, securing key civil and infrastructure projects in the country namely Langat Centralised Sewage Treatment Plant, Langat 2 Water Treatment Plant, civil and infrastructure works for RAPID Pengerang Cogeneration Plant. Additionally, MMC has a 20% effective interest in Borneo Highway PDP Sdn Bhd (BHP) which has been appointed as PDP for the Sabah Pan Borneo Highway Project.

In other businesses, MMC also owns Aliran Ihsan Resources Berhad, a water treatment plant operator and operates Senai International Airport, Johor Bahru, a major aviation hub and the main air transportation gateway to Iskandar Malaysia. Surrounding the airport is an area covering over 2,718 acres known as Senai Airport City which is being transformed into a major integrated industrial and commercial development.

For more information, visit www.mmc.com.my