

FOR IMMEDIATE RELEASE

NORTHPORT SIGNS 30-YEAR EXTENSION OF CONCESSION

KUALA LUMPUR, 6 March 2018 – Northport (Malaysia) Bhd (Northport), a Member of MMC Group, officially signed a privatisation agreement for the operations of Northport and Southpoint in Port Klang. The extension of the concession was signed between Northport, the Government of Malaysia and Port Kelang Authority (PKA) in Kuala Lumpur today.

Dato' Sri Che Khalib Mohamad Noh, Chairman of Northport represented the Company while Datuk Seri Hj. Saripuddin Hj. Kasim, Secretary General, Ministry of Transport Malaysia and Tan Sri Dato' Seri Kong Cho Ha, Chairman of PKA signed the agreement on behalf of the Government and PKA respectively at the signing ceremony which was witnessed by Dato' Sri Liow Tiong Lai, Minister of Transport Malaysia.

Under the agreement, which is subject to the Government and PKA's terms and conditions, Northport is granted the right and authority to provide and carry out the operation, maintenance, management and control of the port operation in Northport and Southpoint. Northport is also granted the right to charge and collect from the port users in relation to the port operation provided and carried out, pursuant to the Privatisation Agreement and the Licence, in accordance with the Port (Privatisation) Act 1990 and Port Authorities Act 1963.

Northport, formerly known as Klang Container Terminal (KCT), is regarded as the flagship of the Government's pioneer privatisation programme. KCT was established as part of the first phase of Port Klang's privatisation in March 1986 and viewed as a major success in the Government's privatisation policy which set the stage for the privatisation of other Federal ports and utilities in the country.

In January 2016, MMC Corporation Berhad through its wholly-owned subsidiary, MMC Port Holdings Sdn Bhd (MMC Ports) took over the ownership of Northport. MMC Ports also operates Port of Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, Kontena Nasional Berhad and JP Logistics Sdn Bhd. Internationally, MMC has an associate stake in Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port, Saudi Arabia.

“We are delighted to have signed this agreement and to have the opportunity to continue working for the progress of Port Klang and the nation’s economic growth as a whole. We thank the Government and PKA for their confidence in Northport and we are very positive that Northport will continue to contribute to make Port Klang, Asia’s Preferred Logistics Hub” said Dato' Sri Che Khalib.



Photo captions : (from left) Capt. K. Subramaniam, General Manager of Port Klang Authority; Tan Sri Dato Seri Kong Cho Ha, Chairman of Port Klang Authority; Datuk Seri Hj Saripuddin Hj Kasim, Secretary General, Ministry of Transport Malaysia; Dato' Sri Liow Tiong Lai, Minister of Transport Malaysia; Dato' Sri Che Khalib Mohamad Noh, Chairman of Northport (Malaysia) Bhd; Ian James, Director of Northport (Malaysia) Bhd and Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport (Malaysia) Bhd.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd, a Member of MMC Group, is a multi-purpose port facility in Malaysia that provides a comprehensive range of port services to meet the individual needs of its customers. With its real time smart information system designed to provide operational and cost efficiency, Northport offers faster vessel turnaround time. Apart from offering feeder services to neighbouring countries, Northport has increased connectivity to worldwide ports including ASEAN countries, China, India, Japan, Taiwan, Korea, and the Middle East making it one of the most important hub ports in the Asian region.

For more information, please visit <http://www.northport.com.my/>

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) is a leading utilities and infrastructure group with diversified businesses under three divisions, namely ports & logistics, energy & utilities and engineering & construction.

Its key businesses under the Ports and Logistics division include the operations of Port of Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd and Kontena Nasional Berhad. Internationally, MMC has an associate stake in Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port, Saudi Arabia.

Under the Energy & Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad (Malaysia's largest independent power producer), and Gas Malaysia Berhad (sole supplier of reticulated natural gas in Peninsular Malaysia to non-power sector).

MMC's Engineering & Construction division has further established itself in the sector with a leading role as the Project Delivery Partner (PDP) and underground works package contractor for the 51km Klang Valley Mass Rapid Transit (KVMRT) project (Sungai Buloh-Kajang Line) and Line 2 project (Sungai Buloh-Serdang-Putrajaya Line). Prior to this, MMC has successfully completed the 329km Ipoh-Padang Besar Electrified Double Tracking Project as well as the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first-of-its-kind dual-purpose tunnel in the world.

MMC continues to make inroads in the construction industry, securing key civil and infrastructure projects in the country namely Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant, civil and infrastructure works for RAPID Pengerang Cogeneration Plant. Additionally, MMC has a 20% effective interest in Borneo Highway PDP Sdn Bhd (BHP) which has been appointed as PDP for the Sabah Pan Borneo Highway Project.

In other businesses, MMC owns Aliran Ihsan Resources Berhad (a water treatment plant operator) and also operates Senai International Airport, Johor Bahru, a major aviation hub and the main air transportation gateway to Iskandar Malaysia. Additionally, MMC's Group Property arm manages close to 6,000 acres of industrial developments in Iskandar Malaysia, Johor and Kulim, Kedah, namely Senai Airport City, Tanjung Bin Petrochemical & Maritime Industrial Centre (TBPMIC) and Northern Technocity in Kulim. The Senai Airport City, TBPMIC and NTC (NTC) developments come under the ambit of Group Property's three operating companies – Senai

Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd respectively

Enquiries

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