



## FOR IMMEDIATE RELEASE

# SENAI AIRPORT CITY SDN BHD (“**SACSB**”) DISPOSED ITS VACANT INDUSTRIAL LANDS AT SENAI AIRPORT CITY (“**SAC**”) TO SHENGDA NEW ENERGY SDN BHD (“**SNESB**”) FOR SOLAR TRACKING SYSTEM MANUFACTURING FACILITY

**JOHOR BAHRU, 09 April 2021** – SACSB, a wholly-owned subsidiary of Senai Airport Terminal Services Sdn Bhd, which in turn is a wholly-owned subsidiary of MMC Corporation Berhad, had on 08 April 2021, entered into a Sale and Purchase Agreement (“**SPA**”) with SNESB for the disposal of vacant industrial lands at SAC measuring approximately 11.07 acres for a purchase consideration of RM24.1 million.

Prior to this disposal, SACSB had entered into another SPA with SNESB on 11 November 2020 for the disposal of vacant industrial lands at SAC measuring approximately 11.07 acres. SNESB’s aggregate total purchase consideration in SAC is valued at RM48.2 million.

SNESB’s investment into SAC is for the purpose of its long term expansion plan for manufacturing of solar tracker slew gear (tracking driver), solar cleaning robots and power station demonstration project as well as research and development testing lines for battery energy storage.

Apart from the above disposals, SACSB had also entered into three SPAs with electrical & electronic (E&E) companies on 26 February 2021, for the disposal of a total three parcels of vacant industrial lands measuring in aggregate approximately 21.36 acres, for a total purchase consideration of RM46.5 million.

The remaining vacant industrial lands available for sale in SAC is approximately 887.50 acres.



### **About SACSB**

*SACSB, a member of MMC Group, is the master developer of a 2,718 acres integrated industrial development known as Senai Airport City (SAC), located in Iskandar Malaysia, Johor, which is one of the highest recipients of investments in Malaysia attributable to the well-established infrastructure and its strategic location proximity to Singapore.*

*SAC is well connected via a comprehensive road network encompassing the North-South Expressway, Second Link Expressway and Senai-Desaru Expressway. The strategic access to major seaports, namely Johor Port and Port of Tanjung Pelepas, as well as two international airports, namely Senai International Airport in Johor and Changi Airport in Singapore, provides seamless logistics via land, sea and air transport to major cities worldwide.*

*SAC's market positioning is to attract high value foreign direct investment (FDI) and Domestic Direct investment (DDI) due to its strategic location and existing ecosystem of Iskandar Malaysia. SAC is a master-planned "Greenfield" development within a "Brownfield" neighbourhood of Senai and Kulai. Located in the center of the industrial clusters of well-known manufacturing companies, SAC targeted segments are Hi-Tech manufacturing & logistics industries such as electrical & electronics (E&E), food & beverages (F&B), warehousing and fast moving consumer goods (FMCGs).*

*SAC's value proposition of "Plug-and-Play" development model offers ready platform, infrastructure and utilities such as power, water, natural gas and telecommunication lines dedicated to SAC. SAC has also 400 acres of gazetted Free Zone that caters for export oriented industries, which is an ideal location for principal or regional distribution hub in the region.*

### **About SNESB**

*SNESB has been recognised as one of the leading exporters of solar tracking system to Nextracker which is the number one global market share solar tracker company. Aside, SNESB supplies extensively and global wide to countries such as the United States of America, Australia, Chile, Mexico, Africa and the Arabian Peninsula and beyond.*

*Solar tracking system is a cost-effective product mainly developed and designed for large-scale power station construction. It is widely used in low-latitude areas. Compared with conventional fixed structure, uniaxial plane can detect the sun movement from morning to evening in the range of motion +60° to -60°. This can increase the power generation by about 10%-20%, and the reliable operation rate is up to 99%.*



## **About MMC Corporation Berhad (MMC)**

*MMC is a leading utilities and infrastructure group with diversified businesses under four divisions, namely ports and logistics, energy and utilities, engineering, and industrial development.*

*Its key businesses under the Ports and Logistics division includes the port operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad, a logistics provider. Internationally, MMC has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.*

*Under the Energy and Utilities division, Malakoff Corporation Berhad is the largest Independent Power Producer in Malaysia and its subsidiary, Alam Flora Sdn Bhd, is one of the leading environmental management companies in the country. Under Gas Malaysia Berhad, MMC is the supplier of reticulated natural gas in Peninsular Malaysia operating and maintaining 2,468 kilometres of gas pipeline. Through Aliran Ihsan Resources Berhad, MMC provides full-fledge water services using high technology treatment in Malaysia.*

*MMC's Engineering Division has played a leading role as the Project Delivery Partner and underground works package contractor in completing 51 kilometres Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line (previously known as Sungai Buloh-Kajang Line) including 9.5 kilometres underground works. Currently, MMC is the main turnkey contractor for 52.2 kilometres KVMRT Putrajaya Line (previously known as Sungai Buloh-Serdang-Putrajaya Line). MMC has also successfully completed the 329-kilometre Ipoh-Padang Besar Electrified Double Tracking Project as well as the innovative Stormwater Management and Road Tunnel ("SMART") motorway, the first of its kind, dual-purpose tunnel in the world. MMC is currently in the final stage of completing the Langat Centralised Sewerage Treatment Plant (which will serve 920,000 population equivalent) and Langat 2 Water Treatment Plant (which will supply 1,130 million litres of treated water per day).*

*MMC's Industrial Development Division develops and manages approximately 5,000 acres of industrial developments namely SAC and Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, Johor and Northern Technocity ("NTC") in Kulim, Kedah. The SAC, TBIP and NTC developments come under the ambit of MMC's Industrial Development division, operating under three companies namely Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd.*

*In other business, through Senai Airport Terminal Services Sdn Bhd, MMC is the operator of Senai International Airport in Johor Bahru – the southern aviation hub and an important gateway to Iskandar Malaysia.*

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