



***News Release
For Immediate Publication***

Malakoff's TBPSB Signs Coal Ash Offtake Agreement with G-Cast

14 August 2018, Kuala Lumpur –Tanjung Bin Power Sdn. Bhd. (“TBPSB”), a subsidiary of Malakoff Corporation Berhad (“Malakoff”), a member of MMC Group, today has entered into a Coal Ash Offtake Agreement (“Agreement”) with G-Cast Concrete Sdn. Bhd. (“G-Cast”) for the collection of coal ash from its Tanjung Bin Power Plant (“TBPP”) in Pontian, Johor Darul Takzim. With the agreement, G-Cast will collect coal ash from TBPP for a period of ten (10) years, with an option to extend for an additional three (3) years.

The said Agreement will take into effect after G-Cast obtains all the necessary approvals from the authorities, within six (6) months from the signing of the Agreement.

Commenting on the Agreement, Malakoff's Chief Executive Officer, YBhg Dato' Ahmad Fuaad Kenali said, “The third-party offtake agreement is part of Malakoff's sustainability initiatives to recycle the ash generated from the 2,100MW coal-fired power plant into construction material such as sand replacement as practiced in Europe and Japan.”

“In addition, this is also part of Malakoff's long-term plan to avoid the need for continuous expansion of the ash ponds and to save costs related to expansion and maintenance of the ash ponds,” he added.

G-Cast is a wholly-owned subsidiary of Starken AAC Sdn Bhd, which in turn is a wholly-owned subsidiary of Chin Hin Group Berhad (publicly listed company). G-Cast

specialises in manufacturing of wide range of pre-cast concrete products and has five (5) factories located in Perak, Selangor and Johor.

For more details on Malakoff, please visit www.malakoff.com.my

ABOUT MALAKOFF CORPORATION BERHAD

Malakoff is an independent water and power producer (“IWPP”) with core focus on power generation, water desalination and operation & maintenance services. In Malaysia, Malakoff is the largest independent power producer (“IPP”) with a net generating capacity of 6,346 MW from its seven (7) power plants.

International assets include power and water ventures in Saudi Arabia, Algeria, Bahrain, Oman and Australia, with an effective capacity of 690 MW of power and 420,925 cubic meter of desalinated water per day. Malakoff is also actively looking to venture further in the fast growing Middle East and North Africa region as well as the South-East Asian markets. Through its wholly-owned subsidiary, Teknik Janakuasa Sdn Bhd, Malakoff has involvements in operation & maintenance services in Saudi Arabia, Algeria, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Group takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff is a member of the MMC Group.

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