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PORT OF TANJUNG PELEPAS EXPANDS CAPACITY WITH NEW QUAY CRANES

ISKANDAR PUTERI, **30 September 2024** – Port of Tanjung Pelepas (PTP), a joint venture between MMC Group and APM Terminals, has taken another significant step in its expansion plans by signing an agreement with Sany Marine Heavy Industry Co Ltd for the purchase of four new quay cranes.

These new cranes will sustain and increase PTP's capacity, supporting its growth plan, adding to the port's current fleet of 58 quay cranes.

The signing ceremony took place at PTP, where PTP's Chief Executive Officer, Mark Hardiman, and Sany's Chief Executive Officer, Jeff Fu, inked and exchanged the agreement. The contract also included an option to purchase an additional four SPP quay cranes from Sany in the near future.

This agreement followed closely on the heels of PTP's procurements of 11 quay cranes earlier this year to bolster operational capabilities, in which six cranes were also purchased from Sany in February 2024.

PTP's Chairman, Tan Sri Che Khalib Mohamad Noh, remarked that the procurement of these state-of-the-art cranes marks a pivotal moment in PTP's continuous efforts to deliver premier port services, while reinforcing its standing as Malaysia's leading transshipment hub and a key player in the regional maritime industry.

"These new cranes will significantly elevate and strengthen PTP's handling capacity, enabling us to efficiently accommodate mega vessels, boost overall cargo throughput, and provide superior service levels to our customers, ensuring the smooth flow of trade," he said.

Meanwhile, Hardiman highlighted that this acquisition forms an essential part of PTP's broader strategy to modernise its equipment and maintain unparalleled operational efficiency.

"Their addition allows us to handle peak periods and heavy cargo volumes with greater efficiency, resulting in quicker vessel turnaround times and overall improved operations. This leads to smoother and more predictable outcomes for all stakeholders, while maintaining the highest safety standards."

"This development signifies a major step forward in PTP's steadfast dedication to prioritising both safety and customer satisfaction by providing shippers and consignees with more reliable and timely services through enhanced terminal efficiency and expanded capacity," he said.



These new cranes are expected to arrive by early 2026.

PTP has set a remarkable new record in July 2024, handling 1,115,181 TEUs in a single month without experiencing any congestion. This achievement is particularly noteworthy as it marks the port's sustained performance of handling over one million TEUs for three consecutive months, beginning in May this year. Additionally, on 22 September 2024, PTP surpassed its own record with an impressive 14,036 quayside moves within a single 12-hour shift.

PTP has also been recognised as the 5th most efficient container port in the world, according to The World Bank and S&P Global Market Intelligence in the latest Container Port Performance Index (CPPI) 2023. The port currently ranks 15th among the world's top container ports in terms of volume throughput.



Photo Caption: PTP inks agreement with Sany to procure four units of SPP quay cranes. The agreement was signed by PTP's Chief Executive Officer, Mark Hardiman, and Sany's Chief Executive Officer, Jeff Fu.



About the Port of Tanjung Pelepas

The Port of Tanjung Pelepas (PTP) is Malaysia's busiest transshipment hub with the capacity to handle 13 million TEU (twenty-foot equivalent unit) annually. The port delivers reliable, efficient, and advanced services to major shipping lines and box operators, providing shippers in Malaysia and abroad extensive connectivity to the global market.

PTP is a joint venture between MMC Corporation Berhad (70%), a leading utilities and infrastructure group and APM Terminals (30%), a premier global ports group with facilities in 64 key locations around the globe.

For more information, please visit <u>www.ptp.com.my</u>

About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, MMC's port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role in the implementation and completion of the 51 km Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel ("SMART") Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development ("RAPID") Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City ("SAC"), Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, and Northern Technocity ("NTC") in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and



basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

For more information, please log on to <u>www.mmc.com.my</u>.

About APM Terminals

APM Terminals operates one of the world's most comprehensive port networks. We're uniquely positioned to help both shipping line and landside customers grow their business and achieve better supply chain efficiency, flexibility and dependability.

Our team of 21,000 industry professionals is focused on delivering the operational excellence and solutions businesses require to reach their potential. The 74 terminals in our global network are operated exclusively by APM Terminals or together with a joint venture partner. This equates to handling around 250 vessel calls per day and 40 million TEUs per year.

APM Terminals is part of A.P. Moller -Maersk.

For more information, please log on to <u>www.apmterminals.com</u>

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