

FOR IMMEDIATE RELEASE

MALAKOFF EXPLORES ROOFTOP SOLAR DEVELOPMENT WITH KOPERASI POLIS DIRAJA MALAYSIA BERHAD

Kuala Lumpur, 30 July 2021 – Malakoff Corporation Berhad (“Malakoff”) has signed a Memorandum of Understanding (“MoU”) with Koperasi Polis Diraja Malaysia Berhad (“KPD”) to assess the feasibility of jointly developing rooftop solar projects at selected Polis Diraja Malaysia (“PDRM”) building premises in Peninsular Malaysia.

The collaboration comes under the New Energy Metering (“NEM”) 3.0 scheme or for Self-Consumption, whereby electricity generated from solar energy will be supplied to PDRM under a long-term Solar Power Purchase Agreement (“SPPA”). The power generated from these rooftop solar projects will be at a lower tariff than the electricity tariff from the national grid, thus resulting in potential cost savings for PDRM.

Managing Director/Chief Executive Officer Anwar Syahrin Abdul Ajib said this collaboration with KPD is yet another milestone in Malakoff’s expansion in the RE segment as the Group embarks on a transformation journey towards decarbonisation by 2050.

“As RE in Malaysia is expected to account for 31% of the capacity mix by 2025, Malakoff aims to be at the forefront of the country’s transition towards sustainable energy by leveraging on our proven track record in technical and commercial insights. To date, we have successfully secured rooftop solar projects with a total capacity of 25.44 MW with several reputable clients and we will continue to explore potential opportunities with strategic partners such as PDRM.”

“We look forward to support PDRM’s sustainability goals via the use of renewable green energy as an initiative in supporting the Government’s RE targets. We shall

remain true to our value creation ideals by continuing our sustainability-centred initiatives to create tangible benefits for our ecosystem of stakeholders in the long run,” he added.

Malakoff had recently secured six rooftop solar projects with the DRB-HICOM Group in addition to its collaboration with the country’s largest mall operator, AEON Co. (M) Bhd and renowned logistics industry players such as Northport (Malaysia) Bhd, Johor Port Berhad and Pos Malaysia Berhad. All these projects combined will generate 33,243 MWh per annum and neutralise 23,070 tonnes of carbon emissions per year. Malakoff’s accelerated expansion in the solar segment is part of the Group’s transformation agenda which is aligned with the United Nations 17 Sustainability Development Goals as the company embarks to achieve carbon neutrality and eventually net-zero carbon emissions by 2050.

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About Malakoff Corporation Berhad

Malakoff Corporation Berhad is an Independent Water and Power Producer (“IWPP”) with core focus on power generation, water desalination and Operations & Maintenance (“O&M”) services. In Malaysia, Malakoff is the largest Independent Power Producer (“IPP”) with an effective generating capacity of 5,836 MW.

Malakoff’s international assets include power and water ventures in Saudi Arabia, Bahrain and Oman, with an effective capacity of 588 MW of power generation and 472,975 m³/day of water desalination. Malakoff is also actively looking to venture further into the Middle East and North African region as well as the South-East Asian markets.

Through its wholly owned subsidiary, Malakoff Technical Solutions Sdn Bhd (formerly known as Teknik Janakuasa Sdn Bhd), Malakoff has involvements in O&M services locally and in Saudi Arabia, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Group takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff is a member of the MMC Group.

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About MMC Corporation Berhad

MMC Corporation Berhad (MMC Group) is a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include the port operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad, a logistics provider. Internationally, MMC has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, the country's largest Independent Power Producer and Gas Malaysia Berhad, a total energy solutions provider. Through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role for the implementation of the entire project including the underground works package in completing the 51 km Klang Valley Mass Rapid Transit (KVMRT) Sungai Buloh-Kajang project (SBK Line) and is now the main contractor for the entire Sungai Buloh-Serdang-Putrajaya project (SSP Line). MMC is also currently, undertaking key civil and infrastructure projects in the country namely Langat Centralised Sewerage Treatment Plant and Langat 2 Water Treatment Plant.

Notably, MMC completed the 329 km Ipoh-Padang Besar Electrified Double Tracking Project and the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first of its kind, dual-purpose tunnel in the world.

MMC's Industrial Development division develops and manages approximately 5,000 acres of industrial developments in Iskandar Malaysia, Johor and Kulim, Kedah, which includes the Senai Airport City, Tanjung Bin Industrial Park and the Northern Technocity.

In other business, MMC wholly-owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and important gateway to Iskandar Malaysia.

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