

FOR IMMEDIATE RELEASE

NORTHPORT AND MALDIVES PORTS LIMITED SIGN STRATEGIC COLLABORATION AGREEMENT

PORT KLANG, 10 November 2021 - Northport (Malaysia) Bhd ("Northport"), a member of MMC Group and Maldives Ports Limited ("MPL") signed a Strategic Collaboration Agreement ("SCA") to establish a sister port relationship with the aim of forging strategic cooperation in business development, Halal Silk Route, training, secondment of staff and equipment maintenance.

The SCA was signed by Northport's Chief Executive Officer, Dato' Azman Shah Mohd Yusof and MPL's Chief Executive Officer, Shahid Ali during a signing ceremony held virtually on 9th November 2021.

The signing of the agreement sealed both parties' commitment to cooperate in facilitating trade between both ports especially in promoting Halal trade to cater for the growing demand for Halal certified products.

"There are opportunities in growing the cargo volumes of both ports where Maldives and Port Klang can be the gateway to trade between our respective continents", said Dato' Azman.

On human capital development, the collaboration provides a platform for knowledge and skills sharing through Northport International Centre of Excellence ("NICE"), a center that provides port training programs to fulfill technical training needs of Northport's employees, contractors and port users. This cooperation also includes secondment of staff between both ports.

The other area of collaboration is the sharing of technical support on equipment maintenance with the transfer of knowledge and expertise through the existing pool of highly skilled engineers and technicians.

"The agreement is instrumental in setting us up in the right direction. Identifying common areas of collaboration, knowledge transfer across our respective business environments and cultures will hopefully provide enlightenment to our organizations," said Shahid Ali.

MPL was incorporated on 31st July 2008 as a 100% Government-owned company under the Companies Act of Maldives, with the key function to ensure efficient management and operation of Government-owned ports and port facilities in the Maldives.



MPL operates the Port of Malé, comprising of an Inner Harbour, used by leisure craft, the fishing industry and coastal trade; and an Outer Harbour which caters for larger vessels. It also operates several subsidiary regional ports including Hithadhoo Port Limited ("HPL"), Kulhudhuhffushi Port Limited ("KPL") and Maamigilli International Port ("MIP").

"The current pandemic has not only changed the way the world works and created new norms that we have to follow but it has created possibilities and opportunities for us to evolve and grow. I am pleased that today, we will gain a partner that we can work with and collaborate strategically, for the future growth of both ports, and both our countries" concluded Dato' Azman.



Photo caption: (From left) Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport (Malaysia) Bhd, Azman Mohamed, Head Corporate Services of Northport (Malaysia) Bhd, Shahid Ali, Chief Executive Officer of Maldives Ports Limited and Ibrahim Abdulla, Deputy Chief Executive Officer of Maldives Ports Limited during the signing ceremony of Strategic Collaboration Agreement between both ports on 9 November 2021.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.



Northport is the winner of Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 and ISO 37001:2016 standards and the winner of the prestigious National Occupational Safety and Health (NCOSH) Award 2019 in the Business Services category.

Enquiries : Please log on to <u>www.northport.com.my</u> or call Azmi Anis, Head of Corporate Communications, Northport (Malaysia) Bhd, Tel: 012 - 3207755 / +603-3169 8776

About MMC Corporation Berhad

MMC Corporation Berhad ("**MMC**") is a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include the port operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad, a logistics provider. Internationally, MMC has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, the country's largest Independent Power Producer and Gas Malaysia Berhad, a total energy solutions provider. Through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role for the implementation of the entire project including the underground works package in completing the 51 km Klang Valley Mass Rapid Transit ("**KVMRT**") Kajang Line (formerly known as Sungai Buloh-Kajang Line) and is now the main contractor for the entire KVMRT Putrajaya Line (formerly known as Sungai Buloh-Serdang-Putrajaya Line). MMC is also currently, undertaking key civil and infrastructure projects in the country namely Langat Centralised Sewage Treatment Plant and Langat 2 Water Treatment Plant.

Notably, MMC completed the 329 km Ipoh-Padang Besar Electrified Double Tracking Project and the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first of its kind, dual-purpose tunnel in the world.

MMC's Industrial Development division develops and manages approximately 5,000 acres of industrial developments namely Senai Airport City ("**SAC**") and Tanjung Bin Industrial Park ("**TBIP**") in Iskandar Malaysia, Johor and Northern Technocity ("**NTC**") in Kulim, Kedah. The SAC, TBIP and NTC developments come under the ambit of MMC's Industrial Development Division, operating under three companies namely Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd.

In other business, MMC wholly-owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and important gateway to Iskandar Malaysia.

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